

## Power of Attorney

### to sign a binding guarantee on a customs declaration form and to charge import duties

1. Jónar Transport hf. reg. no. 440189-1219 (JT) is licensed as a customs broker by the Ministry of Finance in accordance with the provisions of the Customs Act No. 88/2005.
2. JT provides customs clearance services.
3. The client grants JT a full and unlimited power of attorney to act on his behalf in dealing with the Customs Administration.
4. The client grants JT a full and unlimited power of attorney to sign a binding guarantee on a customs declaration form on his behalf.
5. JT is authorised to charge import duties to the client in accordance with this power of attorney cf. provisions of Paragraph 2 of Article 127 of the Customs Act.
6. The client shall guarantee to JT that he has a valid license from the Customs Administration for postponement of payment at any given time and is obliged to notify JT of any changes that may be made thereto while the power of attorney is in force.
7. The client shall notify JT without delay should he default on his import duties and/or should the Customs Administration revoke his license and/or refuse a license for customs clearance and/or should an authorisation for postponement of payment of import duties be cancelled and/or the amount decreased.
8. Responsibility for the payment of import duties rests with the client cf. provisions of the Customs Act.
9. Customs clearance is based on information/data from the client who guarantees to JT that information/data is correct, and that it meets the requirements of the Customs Act, and administrative provisions pertaining thereto.
10. The client guarantees to indemnify JT of all claims that may be directed towards JT in relation to customs clearance for the client including any responsibility that JT may incur in relation to an incorrect classification of goods and liability in accordance with Article 33 of the Customs Act.
11. The client is obliged to review customs clearance within 5 days from receiving the customs clearance and notify JT, if he has any objections, within said time frame. Otherwise, the client is considered to have approved JT's customs clearance.
12. Should JT pay and/or guarantee claims in relation to the client's import duties and/or penalty interest, JT shall have a recovery claim for that amount in addition to the maximum legally permissible penalty interest and collection charges.
13. All JT's services fall under the auspices of the company's general Terms of Service. Furthermore, JT's General Terms - Customs Brokerage apply to the service JT undertakes as a customs handler for its customers. By signing this power of attorney, the customer agrees to the aforementioned terms and confirms to have studied their contents.
14. The power of attorney is in force as of its execution for a duration of one year. If it has not been revoked within that time frame it is automatically renewed for one year at a time. The power of attorney may be revoked by both parties with a 30 day notice. The revocation must be in writing and sent in a verifiable manner. It enters into force on the first day of the following month after being revoked.

1. Client	2. Reg. No.	3. Date
Person authorised to sign (in the case of a company/institution):		
4. Legal domicile	Telephone	5. Address (if other than legal domicile)

- General power of attorney  
 Power of attorney in relation to the following consignments (consignment numbers):

- The client has a valid license from the Customs Administration for EDI- and WEB-customs clearance.  
 The client has neither a license for EDI-customs clearance nor a licence to postpone payment of import duties.  
 The client is authorised by the Customs Administration to postpone payments of import duties.

Signature on behalf of: \_\_\_\_\_